

RUBY RED RESOURCES ANNOUNCES NEW VP FINANCE AND CFO

TSX VENTURE: RRX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – August 25, 2008 – Gordon Turner, President & CEO of Ruby Red Resources Inc. (“Ruby Red” or the “Company”) is pleased to announce the appointment of Richard W. Grayston as Vice President Finance and Chief Financial Officer (“CFO”).

Subject to TSX Venture Exchange approval, Richard W. Grayston will be replacing James Scott, C.A. as CFO effective immediately. On behalf of the Company, Mr. Turner would like to thank Mr. Scott for his financial leadership over the past three years. Mr. Scott will remain a director of the Company and continue as chairman of the audit committee.

Mr. Grayston has a Ph.D. in Finance and Economics (University of Chicago, 1971), an MBA (University of Chicago, 1969), and a Bachelor of Commerce (University of British Columbia, 1966) and became a Certified General Accountant in 1977. Since 1985, Mr. Grayston has been a self-employed business consultant in financial and economic consulting and public company management. His consulting activities have included preparation of valuations, feasibility studies, capital budgeting, financial reorganizations, profit improvement studies and business plans. Mr. Grayston has provided his consulting services to mineral exploration, oil and gas, technology, manufacturing, retail and wholesale consumer businesses.

Mr. Grayston has been an officer or director of a number of TSX Venture and NASDAQ listed companies. Currently, Mr. Grayston is the Chairman of the Board and Director of Xtra-Gold Resources Corp. (“XTGR”-OTCBB) and a director of Ranger Canyon Energy Inc. (a reporting issuer in Alberta and Ontario).

Ruby Red was formed to participate in the acquisition, exploration and development of mineral claims in the Fort Steele Mining Division of British Columbia for the purpose of exploring for precious and base metals. Ruby Red holds 100% working interests in 144 mineral claims (approximately 44,000 hectares), all located within 80 kilometres of Cranbrook, B.C. in the Purcell and Rocky Mountains.

For further information contact Randall Tronsgard, Vice-President, Corporate Development of Ruby Red, at (403) 770-1346, 1-866-257-4337 or e-mail: rtronsgard@rubyredresources.com

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, which include but are not limited to risks inherent in the mining industry, regulatory and economic risks, and risks associated with the Company's ability to implement its business plan. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.

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