

RUBY RED RESOURCES ANNOUNCES VISUAL RESULTS ON ZEUS DRILL HOLE

TSX VENTURE: RRX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA, - June 24, 2008 - Ruby Red Resources Inc. ("Ruby Red" or the "Company") is pleased to announce visual results on the first of three scheduled drill holes on their 100% owned Zeus property located 35 kilometres west of Cranbrook, British Columbia.

Diamond Drill Hole (DDH) 08-01 was drilled to extend the mineralized zone encountered in DDH 07-01 (previously announced in the news release of June 10, 2008) which intersected 95 metres of 0.436% Cu, 2.24 gm/tonne Ag, 106 ppm Co and 49 ppm Bi. DDH 08-1 intersected 270 metres of silicified quartz stockwork breccia with significant visible sulphide mineralization in disseminated, semi-massive and massive states. Sulphide minerals include primarily pyrite and an unidentified dark sulphide with minor chalcopyrite and arsenopyrite. The hole encountered the silicified quartz stockwork breccia from a measured depth of 245 metres to 515 metres. The zone has intensive argillic alteration and is highly silicified throughout the mineralized intersection.

Ruby Red believes that the recent drill hole results, with the presence of visible copper sulphides being observed on site by the project geologist, are very encouraging and could be of significant importance to the Company if the assay results pending are favourable. Notwithstanding the foregoing, visible observations are estimates only and pending assay results may not confirm visual observations in whole or in part. The widths given above are core widths only and do not represent true widths which cannot be determined at this time.

The drill has been moved 150 meters to the east and will be drilled at a -70 degree angle to intersect the zone at depth and along strike to determine the continuity of the mineralization.

Ruby Red was formed to participate in the acquisition, exploration and development of mineral claims in the Fort Steele Mining Division of British Columbia for the purpose of exploring for precious and base metals. Ruby Red holds 100% working interests in 144 mineral claims (approximately 44,000 hectares), all located within 80 kilometres of Cranbrook, B.C. in the Purcell and Rocky Mountains.

This news release has been reviewed and approved by Gordon W. Turner, P.Geo, President & CEO hereby designated as a "Qualified Person" under National Instrument 43-101.

For further information contact Randall Tronsgard, Vice-President, Corporate Development of Ruby Red, at (403) 770-1346, 1-866-257-4337 or e-mail: rtronsgard@rubyredresources.com

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, which include but are not limited to risks inherent in the mining industry, regulatory and economic risks, and risks associated with the company's ability to implement its business plan. The company undertakes no obligation to update forward-looking information if circumstances or management's estimates or

opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED, AND DOES NOT ACCEPT RESPONSIBILITY FOR, THE ADEQUACY OR ACCURACY OF THIS RELEASE.