

RUBY RED RESOURCES DEFINES GOLD-BEARING ZONE 60 M WIDE AND 1200 M LONG

TSX VENTURE: RRX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – March 3, 2009 – Ruby Red Resources Inc. (“Ruby Red” or the “Company”) reports gold values in soil and rock samples from its Spirit Dream property which part of the **Kimberley Gold Trend (“KAT”)**. Ruby Red is a small company with a large land position (44,000 ha.) in south-eastern British Columbia, Canada. Our mission: *to define quality mineral exploration opportunities that can be developed in a sustainable and environmentally responsible manner and that can contribute to the economic and social well-being of local communities.*

Gold Values in Soil and Rock Samples from the Spirit Dream Property, Kimberley Gold Trend (KAT)

In this update we report on gold values in a 60 m by 1200m succession of fractured, veined and brecciated quartzite on the Spirit Dream property which is part of the Kimberley Gold Trend (KAT), an area estimated to be 30 km wide and more than 100 km long where Ruby Red has a significant property position.

Summary: A succession of gold-mineralized quartzite beds 65m thick (true thickness), at least 1200m long and dipping 60 degrees to the west, contains visible (coarse) gold at 10 sample sites . Some samples have multi-gram gold; one contains more than ½ oz Au/tonne (18 g Au/tonne; ref. Table below). The quartzites are highly fractured, laced with mm to cm scale quartz veins, and brecciated. Iron-carbonate and sericite alteration is ubiquitous.

The property, called Spirit Dream, is part of the Kimberley Gold Trend (KAT), a belt approximately 30 km wide and more than 100 km long that cross-cuts the southern Purcell Mountains, from southern Kootenay Lake to the Rocky Mountains east of Kimberley and Cranbrook, British Columbia.¹ The KAT contains more than 100 gold-quartz and polymetallic vein occurrences²; a concentration not matched north or south of the trend, as well as several placer gold deposits with a cumulative production of more than 1.5 M oz.

Connecting the dots -- the Placer- Lode- Gold Connection: The Spirit Dream property is located approximately 6 km upstream on a major placer producer; the Wildhorse River, which flows southwest into the southern Rocky Mountain Trench at about the latitude of Kimberley, British Columbia. It is the opinion of Ruby Red Resources that the visible (coarse) gold present on the Spirit Dream property is the, or one of the, sources of gold for the Wildhorse placer deposits. This rationale is based, in part, on the physiography of the Wildhorse River valley: the Spirit Dream property occupies the only significant,

¹ Ruby Red Resources Press Release, February 18, 2009.

² Jakobein, D. and Hoy, T., 1995, Mineral Occurrence Map (NTS 82G, 82F/E, 82J/SW, 82K/SE): BC Ministry of Energy, Mines and Petroleum Resources, Geological Survey Branch Geoscience Map 1995-2.

bowl-shaped catchment basin on the northern side of the river valley from which a significant volume of material was removed and washed down-stream as the most recent Cordilleran ice sheet receded (approximately 9,000 to 12,000 years ago).

Scale: The Spirit Dream property occurs at the sharp, northward bend in the KAT. Anomalous gold in soil and rocks has been reported along a 25 km trend, from the Spirit Dream property northward to near Wasa Lake on the eastern margin of the Rocky Mountain Trench. This gold trend follows the axial trace of a detached, regional-scale, overturned fold³ (herein called the Wildhorse Anticline) which forms the north-trending arm of the KAT. Hence, Ruby Red Resources interprets the gold showings on the Spirit Dream property to be part of a much larger trend.

A Model – Focusing Fluid Flow: Regional scale detached folds like the Wildhorse Anticline, require high fluid pressures to deform. Once internal fluid pressures approach the weight of the overlying rock column (pore pressure approximates lithostatic pressure), folding and displacement can occur because of a lubricating effect. One consequence of fluid pressure is to crack brittle rocks, like quartzite, creating pathways for fluid discharge. It is these pathways that focus fluid flow and create mineralizing opportunities (if the fluids contain metals, like gold). Since the deformation process is repeated many times in the life of a regional-scale detached fold, every repetition is an opportunity for fluid discharge accompanied by mineralization.

Detailed Results: The following table provides analytical results⁴ for rock samples collected from the Spirit Dream property gold-bearing zone. Samples with a SD08 letter designation are from a 300m long trench opened late in the 2008 field season; those samples with a SD05 designation are from outcrops above and below the trench, which initially defined the length and breadth of the zone characterized by gold-bearing quartzite beds.

Sample #	UTM E	UTM N	Au* ppb	Visible Gold
SD05-1	605836	5510245	0.6	
SD05-2	605452	5510263	18309.7	VG
SD05-3	605452	5510263	157.3	
SD05-4	605452	5510263	6370.7	VG
SD05-12	605035	5510125	2.6	
SD05-13	605547	5510361	912.4	VG
SD05-14	605551	5510315	2798.5	VG
SD05-15	605581	5510339	8440.7	
SD05-16	605581	5510339	99.8	
SD05-17	605600	5510342	45.5	
SD05-20	605187	5509802	7	

³ Hoy, T., 1993, Geology of the Purcell Supergroup in the Fernie west-half map area, southeastern British Columbia: Province of British Columbia Ministry of Energy, Mines and Petroleum Resources, Geological Survey Branch, Bulletin 84.

⁴ All rock analyses were performed by ACME Analytical Laboratories Ltd. of Vancouver, British Columbia.

SD05-21	605187	5509802	117	
SD05-22	605290	5509802	2484	VG
SD05-23	605319	5509876	605	
SD05-24	605581	5510339	48	
SD05-25	605581	5510339	59	
SD05-26	605657	5510283	8	
SD05-36	605344	5509889	338	
SD05-39	605409	5510089	181	
SD05-40	605631	5510340	2233	
SD08-02	604113	5509592	315	VG
SD08-03	605240	5509815	914.2	
SD08-04	605240	5509815	989.9	VG
SD08-05	605240	5509815	213.3	
SD08-06	605240	5509815	344.3	
SD08-07	605257	5509851	91	
SD08-08	605257	5509851	1772.1	
SD08-09	605223	5509867	2.7	
SD08-10	605240	5509777	250.2	
SD08-11	605240	5509777	145.5	
SD08-12	605245	5509733	349	
SD08-13	605243	5509693	676.6	VG
SD08-14	605243	5509693	75.1	VG
SD08-15	605243	5509693	50.7	
SD08-16	605226	5509638	88.1	
SD08-17	605226	5509638	982	
SD08-18	605226	5509638	717.3	
SD08-19	605226	5509638	140.3	
SD08-20	605243	5509693	345.7	
SD08-21	605243	5509693	293.6	
SD08-22	605206	5509987	40.2	VG
SD08-23	605242	5509807	128.9	
SD08-24	605242	5509807	100.8	
SD08-25	605253	5509656	73.9	
SD08-26	605246	5509659	33.2	
SD08-27	605243	5509685	31.3	
SD08-28	605240	5509685	517.6	
SD08-29	605251	5509676	101.8	
SD08-30	605237	5509719	10000	

Future Plans: Ruby Red will undertake a two phase program on the Spirit Dream property in 2009. Phase I is designed to better expose the gold-bearing quartzite zone by constructing a series of trenches across it to assess details of both width and surface grade, and to prepare a series of drill sites. Once phase I is completed, phase II will involve drilling several holes into the zone to test the grades, thicknesses and geometry at depth. Both phases are planned for 2009.

Did You Know: The largest (recorded) gold nugget obtained from the Wildhorse placer deposits 6 km downstream from the Spirit Dream property weighed 34 oz.

This news release has been reviewed and approved by Gordon W. Turner, P. Geo, President and CEO of Ruby Red and hereby designated as a “Qualified Person” under National Instrument 43-101.

About Ruby Red Resources Inc.

Ruby Red was formed to participate in the acquisition, exploration and development of mineral claims in the Fort Steele Mining Division of British Columbia for the purpose of exploring for precious and base metals. Ruby Red holds 100% working interests in 144 mineral claims (approximately 44,000 hectares), all located within 80 kilometres of Cranbrook, B.C. in the Purcell and Rocky Mountains.

For further information contact:

Gordon Turner, President & CEO gturner@rubyredresources.com or

Randall Tronsgard, Vice-President, Corporate Development rtronsgard@rubyredresources.com

(403) 770-1346 or 1-866-257-4337

Certain statements contained in this news release constitute forward-looking statements (the “forward-looking statements”). These statements relate to future events or our future performance. All Statements other than statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “budget”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “potential”, “target”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, level of activity, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking statements and information.

Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: general economic conditions in Canada, the governmental regulation of the mining industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in mining operations; changes in tax laws and incentive programs relating to the

mining industry; and the other factors described in our public filing available at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking statements contained in this news release are expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking statements to conform such statements to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. The reader is cautioned not to place undue reliance on forward-looking statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED, AND DOES NOT ACCEPT RESPONSIBILITY FOR, THE ADEQUACY OR ACCURACY OF THIS RELEASE.